



MANAV INFRA PROJECTS LTD.

226, 2nd Floor, Gundecha Industrial Complex, Near Growels Mall, Kandivali (East), Mumbai - 400101
Tel. No.: 02249648926, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Date: 03.11.2023

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Outcome of Board Meeting held on 03rd November, 2023.

Dear Sir/Madam,

We would like to inform you that the meeting of the Board of Directors of Manav Infra Projects Limited was held on Friday, the 03rd November, 2023 started at 04:30 P.M. and concluded at 05:30 P.M. at its Registered Office to *inter alia* transact the following matters:

1. Approved the **Unaudited Financial Results** for the First half year ended as on 30th September, 2023;
2. Adopted the **Limited Review Report** given by the Statutory Auditor of the Company, M/s. SSRV and Associates, Chartered Accountants, Mumbai.

Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

>



Mahendra Narayan Raju
Managing Director
02533799



MANAV INFRA PROJECTS LTD.

226, 2nd Floor, Gundecha Industrial Complex, Near Growels Mall, Kandivali (East), Mumbai - 400101
Tel. No.: 02249648926, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Date: 03.11.2023

To,
The Manager- Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
NSE Symbol: MANAV

Ref.:- Symbol: MANAV

Sub: Unaudited Financial Results for the half year ended as on 30th September, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company considered and adopted the Unaudited Financial Results for the First half year ended as on 30th September, 2023 in the Board Meeting held on Friday, the 03rd November, 2023.

As per the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 forwarding herewith Unaudited Financial Results for the First half year ended as on 30th September, 2023.

We request you to Kindly take above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Manav Infra Projects Limited

7



Mahendra Narayan Raju
Managing Director
02533799

Encl: As above.



LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

Review Report to
To,
The Board of Directors,
Manav Infra Projects Limited,

We have reviewed the accompanying statement of unaudited financial results of Manav Infra Projects Limited for the half year ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates,
Chartered Accountants
FRN: 135901W

Vishnu Kant Kabra
Partner

M. No. 403437

Place: Mumbai

Date: 03rd November, 2023

UDIN: 23403437BGWETA6993



MANAV INFRA PROJECTS LIMITED					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 30th September 2023					
Sr. No.	Particulars	(Rs. In Lakhs)			
		Six month Ended as on 30.09.2023	Six month Ended as on 31.03.2023	Corresponding Six month Ended as on 30.09.2022	Year Ended as on 31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	551.53	1,194.71	439.89	539.21
II	Other Income	0.19	12.14	0.06	0.80
III	Total Income (I+II)	551.72	1,206.85	439.95	540.01
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock in trade	35.00	147.56	132.13	37.28
	(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	-	-	-	222.83
	(d) Employee benefits expense	21.67	69.71	38.54	82.03
	(e) Finance costs	62.77	145.67	70.52	123.71
	(f) Depreciation and amortisation expense	23.98	70.85	36.51	107.31
	(g) Other expenses	396.50	697.63	282.45	388.88
V	Total Expenses	539.91	1,131.42	560.15	962.06
VI	Profit before exceptional, extraordinary and prior period items and tax(III-V)	11.80	75.44	120.19	422.05
VII	Exceptional items, Extraordinary and Prior Period Items	-	-	-	-
VIII	Profit before tax (VI-VII)	11.80	75.44	120.19	422.05
IX	Tax Expenses:				
	(a) Current Tax	2.95	19.61	-	-
	(b) Deferred Tax	0.47	4.01	-	9.36
X	Profit/(loss) for the period from continuing operations (VIII-IX)	9.33	59.84	120.19	412.69
XI	Profit/(loss) from discontinuing operations	-	-	-	-
XII	Tax expense from discontinuing operations	-	-	-	-
XIII	Profit/(loss) from discontinuing operations (after tax)	-	-	-	-
XIV	Profit / (Loss) for the Period	9.33	59.84	120.19	412.69
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	996.95	1,006.28	1,186.31	1,066.11
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	683.60	683.60	683.60	683.60
XVI	Earnings per equity share of Rs 10/- each				
	Basic	10.00	10.00	10.00	10.00
	Diluted	0.14	0.88	-1.76	-6.04
		0.14	0.88	-1.76	-6.04

See accompanying notes to the financial statements

As per our separate report of even date
For SSRV and Associates

Chartered Accountants
ICAI FRN. 135901W

Vishnu Kant Kabra
Partner

Membership No. 403437

Place: Mumbai

Date: 03.11.2023

UDIN: 23403437BGWETA6993



For Manav Infra Projects Limited

MAHENDRA N RAJU
(Director)
DIN : 02533799

DINESH S YADAV
(Director)
DIN : 07843240

BIPIN PATEL
(CFO)



MANAV INFRA PROJECTS LIMITED
CIN- L45200MH2009PLC193084

Unaudited Standalone Balancesheet for the half year ended 30th September, 2023

Particulars	(Rs. In Lakhs)			
	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	137.40	167.31	209.05	247.52
(b) Capital work-in-progress	-	-	-	-
(c) Investment Property	-	-	-	-
(d) Goodwill	-	-	-	-
(e) Other Intangible assets	-	-	-	-
(f) Intangible assets under evelopment	-	-	-	-
(g) Biological Assets other than bearer plants	-	-	-	-
(h) Financial Assets				
(i) Investments	-	-	2.01	5.50
(ii) Trade receivables	-	-	-	-
(iii) Loans	132.71	108.47	94.37	81.26
(iv) Others (to be specified)	-	-	-	-
(i) Deferred tax assets (net)	179.20	178.73	174.72	174.72
(j) Other non-current assets	-	-	-	-
(2) Current assets				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	226.86	341.07	271.32	358.35
(iii) Cash and cash equivalents	7.55	1.89	8.41	5.94
(iv) Bank balances other than (iii) above	-	-	-	-
(v) Loans	144.79	133.58	158.17	149.08
(vi) Others (to be specified)	-	-	-	-
(c) Current Assets (Net)	27.99	27.99	-	-
(d) Other current assets	-	-	-	-
Total Assets	856.50	959.04	918.05	1,022.36
EQUITY AND LIABILITIES				
(1) Equity				
(i) Equity Share capital	683.60	683.60	683.60	683.60
(ii) Other Equity & Reserves	996.95	1,006.28	1,186.31	1,066.11
(2) LIABILITIES				
(i) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	309.81	301.19	393.82	502.12
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-	-
(d) Other non-current liabilities	-	-	-	-
(ii) Current liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings	638.11	680.98	700.27	694.36
(ii) Trade payables	139.99	149.10	131.29	120.63
(iii) Other financial liabilities (other than those specified in item (c))	-	-	-	-
(b) Other current liabilities	20.17	82.54	195.38	87.77
(c) Provisions	61.76	67.91	-	-
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Equity and Liabilities	856.50	959.04	918.05	1,022.36

See accompanying notes to the financial statements

As per our separate report of even date

For SSRV and Associates

Chartered Accountants

ICAI FRN. 135901W

Vishnu Kant Kabra
Vishnu Kant Kabra
Partner

Membership No. 403437

Place: Mumbai

Date: 03.11.2023

UDIN: 23403437BGWETA6993

For Manav Infra Projects Limited

Mahendra N Raju
MAHENDRA N RAJU
(Director)
DIN: 02533799

Dinesh S Yadav
DINESH S YADAV
(Director)
DIN: 07843240

Bipin Patel
BIPIN PATEL
(CFO)



MANAV INFRA PROJECTS LIMITED
CIN U45200MH2009PLC193084

CASH FLOW STATEMENT FOR THE PERIOD ended 30th September, 2023

(Rs. In Lakhs)

Sl. No.	Particulars	Sep 2023 Amount RS	Mar 2023 Amount RS	Sep 2022 Amount RS	Mar 2022 Amount RS
1	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit Before Tax	11.80	75.44	120.19	422.05
	Adjustments for changes in :-				
	Depreciation	23.98	70.85	36.51	107.31
	Profit & Loss on sale of Assets		8.86	5.92	7.80
	Interest & Finance Charges	62.77	145.67	70.52	123.71
	Operating Profit before Working Capital Changes	98.55	300.81	7.25	198.83
	Adjustments for changes in :-				
	(Decrease)/Increase in Trade Payables	9.11	28.47	19.36	27.52
	(Increase)/Decrease in Trade receivables	114.22	17.28	87.03	3.48
	(Increase)/Decrease in Short-term Loans & Advances	11.21	15.50	13.11	6.25
	(Increase)/Decrease in Inventories		27.21		222.83
	(Decrease)/Increase in Short Term Borrowings	42.86	13.39	5.90	129.96
	(Decrease)/Increase in Other Current Liabilities & Provisions	68.51	62.68	107.61	17.15
	(Increase)/ Decrease in other Deferred Tax Assets	0.47			
	(Increase)/ Decrease in other current Assets				
	Cash generated from operations	80.60	352.14	199.55	112.07
	Income tax	2.95	19.61		
	Deferred Tax	0.47	4.01		
	Net Cash flow from Operating activities (A)	78.12	336.54	199.55	112.07
2	CASH FLOW FROM INVESTING ACTIVITIES				
	Payments for acquisition of assets	5.92	0.47	0.19	0.56
	Purchases/ Sale of non-current investments		5.50		
	Sale Proceeds from Investment		9.84	3.49	24.81
	Profit & Loss on sales of assets		8.86		7.80
	Loans and advances given / repaid (Net)	24.24		9.09	26.93
	Net Cash used in Investing activities (B)	18.32	6.01	5.79	58.98
3	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from/Repayments of LT borrowings [Net]	8.62	200.93	108.30	68.91
	Finance Cost	62.77	145.67	70.52	123.71
	Net Cash used in financing activities (C)	54.15	346.59	178.82	192.62
	Net increase or Decrease in cash & Cash Equivalents	5.66	4.04	14.94	21.57
	Openings cash and cash equivalents	1.89	5.94	5.94	27.51
	Closing cash and cash equivalents	7.55	1.89	20.88	5.94

FOR SSRV AND ASSOCIATES
Chartered Accountants
ICAI FRN. 135901W



CA Vishnu Kant Kabra
Partner
M. No.: 403437
PLACE: MUMBAI
DATE: 03.11.2023
UDIN: 22403437BGTWETAG993

For Manav Infra Projects Limited

MAHENDRA N RAJU
(Director)
DIN : 02533799

DINESH S YADAV
(Director)
DIN : 07843240

Bipin
BIPIN PATEL
(CFO)





we built to last

MANAV INFRA PROJECTS LTD.

226, 2nd Floor, Gundecha Industrial Complex, Near Growels Mall, Kandivali (East), Mumbai - 400101

Tel. No.: 02249648926, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-L45200MH2009PLC193084

Notes:

1. The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on Friday, the 03rd November, 2023.
2. The Financial Results for the period ended on 30th September, 2023 have been prepared using the same accounting policies as followed for 2022-23.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
4. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
5. As the Company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard-17.

g m

